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January 21, 2025

80, Oshimada-machi, Nagano-shi, 381-2287 Japan

SHINKO ELECTRIC INDUSTRIES CO., LTD.

Stock exchange code: 6967, TSE Prime

**(Progress of Disclosed Matters) Notice Concerning Progress of the Tender Offer for Company Shares (Securities Code: 6967) by JICC-04, Ltd.**

The Company announced in its press release titled “Notice Concerning Expression of Opinion to Support Commencement of Tender Offer for Company Shares by JICC-04, Ltd. and Recommendation of Tender Thereto” dated December 12, 2023 (including subsequent corrections, the “Press Release dated December 12, 2023”) that according to JICC-04, Ltd. (the “Tender Offeror”), it plans to commence a tender offer (the “Tender Offer”) for the common shares of the Company on the condition that certain conditions precedent are satisfied, including the completion of all necessary procedures and steps under domestic and foreign competition laws and foreign investment control laws and regulations.

In addition, as announced in its press release titled “(Progress of Disclosed Matters) Notice Concerning Progress, etc. of the Tender Offer for Company Shares (Securities Code: 6967) by JICC-04, Ltd.” dated August 26, 2024, the Company received notification from the Tender Offeror that it expects to commence the Tender Offer in or after late January 2025 because from among the procedures and steps necessary under the competition laws of Japan, South Korea, Vietnam, and China, the procedures and steps necessary under the competition laws of Vietnam and China have not been completed.

Following that, the Company received notification from the Tender Offeror that the Tender Offeror has completed the procedures and steps necessary under the competition laws of Vietnam on November 20, 2024, and has completed the procedures and steps necessary under the competition laws of China on December 27, 2024. As of today, taking into account the status of discussions among the relevant parties regarding the time required for the procedures to commence the Tender Offer, the Tender Offeror plans to commence the Tender Offer around mid February, 2025.

The Company will make an announcement promptly when the Company receives notification from the Tender Offeror that the Tender Offeror will commence the Tender Offer or there has been a change in the planned timing of commencement of the Tender Offeror mentioned above.

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