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August 26, 2024

80, Oshimada-machi, Nagano-shi, 381-2287 Japan

SHINKO ELECTRIC INDUSTRIES CO., LTD.

Stock exchange code: 6967, TSE Prime

(Progress of Disclosed Matters) Notice Concerning Progress, etc. of the Tender Offer for Company Shares (Securities Code: 6967) by JICC-04, Ltd.

The Company announced in its press release titled “Notice Concerning Expression of Opinion to Support Commencement of Tender Offer for Company Shares by JICC-04, Ltd. and Recommendation of Tender Thereto” dated December 12, 2023 (including subsequent corrections) that according to JICC-04, Ltd. (the “Tender Offeror”), it plans to commence a tender offer (the “Tender Offer”) for the common shares of the Company on the condition that certain conditions precedent are satisfied, including the completion of all necessary procedures and steps under domestic and foreign competition laws and foreign investment control laws and regulations, and that the Tender Offeror aims to commence the Tender Offer in late August, 2024.

The Tender Offeror is in the process of conducting the necessary procedures and steps described above for the purpose of implementing the Tender Offer. However, the Company received notification from the Tender Offeror that, as of today, from among the procedures and steps necessary under the competition laws of Japan, South Korea, Vietnam, and China, the procedures and steps necessary under the competition laws of Vietnam and China have not been completed. The Tender Offeror expects to complete these necessary procedures and steps under the relevant competition laws and to commence the Tender Offer in or after late January 2025, and the Tender Offeror will continue to strive for a prompt completion of such procedures and steps.

According to the Tender Offeror, it will make an announcement promptly once the detailed schedule of the Tender Offer has been determined, and if the Tender Offer is not expected to commence by late February 2025, the Tender Offeror will make another announcement on the progress and the expected timing of commencement of the Tender Offer.

The Company will make an announcement promptly when the Company receives notification from the Tender Offeror that the Tender Offeror has determined the detailed schedules of the Tender Offer.

In addition, according to the Tender Offeror, it plans to appoint Mizuho Securities Co., Ltd. as the tender offer agent for the Tender Offer, and Mizuho Securities Co., Ltd. plans to appoint Rakuten Securities, Inc. as the subagent.

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