

SHINKO ELECTRIC INDUSTRIES CO., LTD. to Establish Environmental Vision 2050 and Revise Medium- to Long-Term Targets Related to Climate Change

NAGANO, Japan, September 30, 2022 – SHINKO ELECTRIC INDUSTRIES CO., LTD. announced establishing Environmental Vision 2050 to clarify the vision and approach for addressing environmental issues, such as climate change, and to further strengthen the Shinko Group’s environmental initiatives, with the goal of helping to create a sustainable society.

In conjunction with establishment of the Environmental Vision 2050, we also revised medium- to long-term targets related to climate change to achieve carbon neutrality in all business activities ahead of schedule.

By making environmental protection a top management priority, the Shinko Group has developed operations based on its fundamental vision to harmonize its corporate activities with the global environment. The Shinko Group seeks to enrich lives and create brighter future for people around the world by accelerating activities that ensure the global environment is passed on to the next generation.

1. Establishment of Environmental Vision 2050

Environmental Vision 2050

The Shinko Group contributes to creating a sustainable society by reducing our environmental impact as a responsibility of a manufacturing company.

Shinko Group’ s Goals

Climate change	We will help realize a decarbonized society by reducing greenhouse gas emissions.
Resource circulation	We intend to help build a recycling-oriented society by maximizing the effective use of resources and through recycling.
Living in harmony with nature	We aim to realize a society in harmony with nature by reducing the impact of our business activities on biodiversity.

2. Revision of Medium- to Long-Term Targets Related to Climate Change

	FY2030 Targets		FY2050 Targets
	When established in 2021	Revised this time	
Net reduction in greenhouse gas emissions	42% reduction (vs. FY2020)	56% reduction (vs. FY2020)	Net-zero emissions (no changes)
Rate of renewable energy use	40%	100%	100% (no change)

Scope: the Shinko Group in Japan

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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