

SHINKO ELECTRIC INDUSTRIES CO., LTD. to Support the Recommendations of Task Force on Climate-Related Financial Disclosures (TCFD)

NAGANO, Japan, June 1, 2022 – SHINKO ELECTRIC INDUSTRIES CO., LTD. (SHINKO) announced that it has expressed its support for the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations. Going forward, based on the TCFD recommendations, SHINKO will analyze the risks and opportunities that climate change presents to its business to reflect to its management strategy and promote disclosure of related information.

The SHINKO Group has made environmental protection a top management priority. We have been conducting business based on the idea of treating environmental protection as a responsibility of a manufacturing company. We will continue to contribute to the realization of a sustainable society through initiatives such as the development and the manufacturing of products that help to reduce the environmental impact and improve energy efficiency, as well as efforts to achieve carbon neutrality in our business operations.

※TCFD (Task Force on Climate-related Financial Disclosures)

Established by the Financial Stability Board (FSB) at the request of the G20 in order to reduce the risk of instability in the financial markets relating to climate change. In June 2017, it issued recommendations promoting the voluntary collection and disclosure by companies and other organizations of information relating to the risks and opportunities brought by climate change.



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CONTACT: Public & Investor Relations Dept.,
Corporate Planning Div.