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Securities Code: 6967

June 4, 2021

To our shareholders:

Masami Fujita
President and Representative Director
SHINKO ELECTRIC INDUSTRIES CO., LTD.
80 Oshimada-machi, Nagano-shi, Nagano, Japan

Notice of the 86th Ordinary General Meeting of Shareholders

This notice is to inform you of the 86th Ordinary General Meeting of Shareholders of SHINKO ELECTRIC INDUSTRIES CO., LTD. (the “Company”), to be held as described below.

If you do not attend on the day, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for General Meeting of Shareholders, which are provided on the following pages, and exercise your voting rights by no later than Thursday, June 24, 2021 at 5:15 p.m. (JST).

1 Date and Time: Friday, June 25, 2021, at 10:00 a.m. (JST)

2 Venue: Kurita Sogo Center of the Company
711 Kurita, Nagano-shi, Nagano, Japan

3 Purposes of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 86th Term (from April 1, 2020 to March 31, 2021), and audit results of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.
2. Non-consolidated Financial Statements for the 86th Term (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal No. 3 Payment of Bonuses to Directors

4 Matters Related to the Exercise of Voting Rights

- (1) Please be advised that if you exercise your voting rights both in writing and via the internet, the content of the vote you made via the internet shall be handled as the valid vote.
- (2) If you exercise your voting rights via the internet multiple times, the content of the final vote that you made shall be the valid vote. In addition, if you exercise your voting rights multiple times using a personal computer, smartphone or cellular phone, the content of the final vote that you made shall be the valid vote.

- When attending the meeting, please present the enclosed voting form at the reception desk.
- Pursuant to provisions of laws and regulations and Article 17 of the Articles of Incorporation, the following items have been posted online on the Company’s website (in Japanese only).
 - (i) Notes to Consolidated Financial Statements
 - (ii) Notes to Non-consolidated Financial Statements
- In the event of an amendment being made to the Reference Documents for General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, it will be posted online on the Company’s website (in Japanese only).

Company website: <https://www.shinko.co.jp>

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

In consideration of the business performance of the fiscal year under review, future business development and other matters, the Company proposes the appropriation of surplus for the fiscal year under review as follows:

Year-end dividends

The Company regards the enhancement of the return of profit to its shareholders as one of the most important management policies. Giving consideration to the financial position, profit level, etc., in order to respond to support from our shareholders, the Company proposes to pay a year-end regular dividend of ¥15.00 per share for the fiscal year under review, an increase of ¥2.50 from the previous fiscal year. In addition, the Company proposes to add a special dividend of ¥2.50, resulting in a total dividend of ¥17.50 per share, an increase of ¥5.00 from the previous fiscal year.

As a result of this, including the interim dividend of ¥12.50 that was paid on November 27, 2020, the annual dividend will total ¥30.00 per share.

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and aggregate amount thereof
¥17.50 per common share of the Company
Total payment: ¥2,364,075,245
- (3) Effective date of dividends of surplus
June 28, 2021

Proposal No. 2 Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of five Directors (excluding Directors who are Audit and Supervisory Committee Members).

This proposal has already been considered by the Audit and Supervisory Committee, but no objections were raised. Candidates for election as Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Title in the Company	
1	Masami Fujita	President and Representative Director	Reappointment
2	Susumu Kurashima	Executive Vice President, Corporate Officer	New appointment
3	Yasuhisa Makino	Executive Managing Corporate Officer	New appointment
4	Takashi Ozawa	Director and Managing Corporate Officer	Reappointment
5	Jun Niimi	Outside Director	Reappointment Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Masami Fujita (September 22, 1956)</p> <p style="text-align: center;"><u>Reappointment</u></p> <p style="text-align: center;">Rate of attendance at Meetings of the Board of Directors 13/13</p>	<p>Apr. 1980 Joined Fujitsu Limited</p> <p>Dec. 2001 General Manager, Secretary's Office, Fujitsu Limited</p> <p>June 2006 Corporate Vice President, Fujitsu Limited</p> <p>June 2009 Corporate Senior Vice President, Fujitsu Limited</p> <p>Apr. 2010 Corporate Senior Executive Vice President, Fujitsu Limited</p> <p>June 2010 Corporate Senior Executive Vice President and Director, Fujitsu Limited</p> <p>June 2012 Corporate Senior Executive Vice President and Representative Director, Fujitsu Limited</p> <p>Apr. 2016 President and Representative Director, Fujitsu Marketing Limited (currently Fujitsu Japan Limited)</p> <p>June 2017 External Board Director, Hazama Ando Corporation (current position)</p> <p>Jan. 2019 Executive Adviser, Fujitsu Marketing Limited (currently Fujitsu Japan Limited)</p> <p>Apr. 2019 Executive Vice President, Corporate Officer of the Company</p> <p>June 2019 President and Representative Director (current position)</p>	5,400 shares
<p>[Reasons for nomination as candidate]</p> <p>Masami Fujita has been engaged in the operations of human resources division of Fujitsu Limited for many years. He has been in charge of human resources, general affairs, and legal affairs since his appointment as Corporate Executive Officer of Fujitsu Limited, and during that time he had been a driving force in promoting the establishment of internal management systems for the entire Fujitsu Group. In the role of Corporate Senior Executive Vice President and Representative Director of Fujitsu Limited and President and Representative Director of Fujitsu Marketing Limited (currently Fujitsu Japan Limited), he has accumulated extensive experience and broad insight in corporate management including corporate governance. In his current role as President and Representative Director, he manages the Company's general management and oversees the execution of Company's operations. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Susumu Kurashima (December 3, 1963) <u>New appointment</u> Rate of attendance at Meetings of the Board of Directors -	Apr. 1986 Joined the Company Dec. 2005 Manager of Manufacturing Department II of Component Division June 2006 Manager of Stamping Department of Leadframe Division June 2011 Senior Manager of Leadframe Division Dec. 2012 Corporate Officer General Manager of Leadframe Division June 2015 General Manager of Marketing & Sales Division June 2016 Senior Corporate Officer Apr. 2018 General Manager of Leadframe Division Feb. 2019 Managing Corporate Officer Aug. 2019 President and Director of SHINKO ELECTRONICS (MALAYSIA) SDN. BHD. Apr. 2021 Executive Vice President, Corporate Officer of the Company (current position)	6,900 shares
		[Reasons for nomination as candidate] Susumu Kurashima has been engaged in the operation of the component business and leadframe business of the Company for many years, and has accumulated extensive experience and achievements in operations of manufacturing divisions, including supervision of manufacturing departments, technology development and management of overseas subsidiaries, etc. Having served as supervising manager of the Marketing and Sales Division and Equipment Engineering Division, he is highly knowledgeable about the Company business and its customers, and has broad insight into matters such as trends and technologies in the fields where the Company operates. The Company judges that he will appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.	
3	Yasuhisa Makino (October 25, 1964) <u>New appointment</u> Rate of attendance at Meetings of the Board of Directors -	Apr. 1987 Joined Fujitsu Limited June 2006 Director, Disclosure & Risk Management Department, Corporate Controller Division, Corporate Finance Unit, Fujitsu Limited June 2014 Head, FUJITSU Way Office, Fujitsu Limited Oct. 2018 Head, FUJITSU Way Office, and Deputy Head, Legal, Compliance & IP Unit, Fujitsu Limited Oct. 2019 Deputy Head, Legal, IP & Internal Control Unit, Fujitsu Limited Apr. 2021 Executive Managing Corporate Officer of the Company (current position)	0 shares
		[Reasons for nomination as candidate] Yasuhisa Makino has been engaged in the operations of the finance and accounting divisions at Fujitsu Limited for many years. He has accumulated extensive experience and achievements related to finance and accounting, and was also in charge of internal control and compliance for the entire Fujitsu Group in positions including Head of FUJITSU Way Office and Deputy Head of Legal, IP & Internal Control Unit of Fujitsu Limited. Through these, he has gained broad insight in corporate management. The Company judges that he will appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
4	Takashi Ozawa (November 27, 1961) Reappointment Rate of attendance at Meetings of the Board of Directors 13/13	Apr. 1984	Joined Fujitsu Limited	12,400 shares
		June 2002	Joined the Company	
		June 2013	Vice General Manager of IC Assembly Division	
		Dec. 2013	Corporate Officer General Manager of IC Assembly Division (current position)	
		June 2016	Senior Corporate Officer	
		June 2017	Director and Managing Corporate Officer (current position)	
[Reasons for nomination as candidate] Takashi Ozawa has been engaged in the IC assembly business at the Company for many years, and has accumulated extensive experience and achievements in technology development and operations of manufacturing divisions, etc. In his current role as corporate officer in charge of Quality Assurance Division, Environmental Management Division and Research & Development Division, and General Manager of IC Assembly Division, he takes responsibility for the execution of operations related to each Division, and is also involved in the management of the Company as a Director. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise the execution of operations, for which reason it proposes his election.				
5	Jun Niimi (January 27, 1956) Reappointment Outside Independent Rate of attendance at Meetings of the Board of Directors 10/10	Apr. 1979	Joined the Ministry of Foreign Affairs	0 shares
		Apr. 2003	Minister, the Embassy of Japan in the Russian Federation	
		July 2006	Minister, the Embassy of Japan in the Kingdom of Thailand	
		July 2008	Deputy Director-General, the Ministry of Economy, Trade and Industry	
		Aug. 2010	Deputy Assistant Minister, the Ministry of Foreign Affairs	
		Sept. 2011	Consul General of Japan in Los Angeles	
		July 2014	General Manager, International Division of Secretariat, the House of Representatives	
		Nov. 2017	Ambassador Extraordinary and Plenipotentiary to the Portuguese Republic (until Dec. 2019)	
		Apr. 2020	Professor, School of Global Studies, Tama University (current position)	
		June 2020	Outside Director of the Company (current position)	
[Reasons for nomination as candidate and summary of expected role] Jun Niimi has expertise and a wealth of experience in international affairs following an extensive career at the Ministry of Foreign Affairs, and from his involvement in areas including international trade policy at the Ministry of Economy, Trade and Industry. At the Company he is currently an Outside Director. The Company proposes his election expecting that he will continue to put his knowledge to use in making decisions related to important management matters and supervising the execution of operations from an independent, objective position as an Outside Director.				

- Notes:
1. Jun Niimi is a candidate for Outside Director. He is currently an Outside Director of the Company, and at the conclusion of this meeting his tenure will have been one year.
 2. Although Jun Niimi has not been involved in the past in the corporate management by a method other than serving as an Outside Director, the Company judges that he is capable of properly executing the duties as an Outside Director for the reasons stated above.
 3. The Company has entered into an agreement with Jun Niimi to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If his election is approved and adopted, the Company plans to renew the aforementioned agreement with him.
 4. The Company has concluded a Directors' & Officers' liability insurance contract with an insurance company. This insurance indemnifies the insured against damage compensation, legal costs, etc. arising from claims for damages caused by an act (including nonfeasance) of the insured performed as a director, etc. The candidates will be insured by the contract. The Company plans to renew the insurance contract with such terms and conditions at the time of the next renewal of the contract.
 5. The Company has submitted notification to the Tokyo Stock Exchange that Jun Niimi has been designated as an Independent Director prescribed by the aforementioned exchange.

Proposal No. 3 Payment of Bonuses to Directors

In consideration of the business performance, etc., of the fiscal year under review, the Company proposes to pay bonuses of ¥69,000,000 in total to the four Directors (excluding Directors who were Audit and Supervisory Committee Members, and Outside Directors who were not Audit and Supervisory Committee Members) in office at the end of the fiscal year under review.

This proposal has already been considered by the Audit and Supervisory Committee, but no objections were raised. By the resolution of Board of Directors Meeting, the Company has adopted a policy on decisions on the content of the remuneration etc. for individual Directors. The Company judges that this proposal is appropriate, because it is consistent with this policy, and the Audit and Supervisory Committee concluded that it has no objections as described above.

(Reference) Constitution of the Board of Directors

In the event that Proposal No. 2 is approved, the constitution of the Board of Directors of the Company will be as shown below following the Board of Directors Meeting that is held after the conclusion of the General Meeting of Shareholders.

Name	Title in the Company	Area of expertise especially expected from the Directors						
		Manufacturing	Technology development	Marketing and sales	Overseas business /International affairs	Legal affairs and risk management	Finance and accounting	Management experience
Masami Fujita	Chairman and Representative Director			●		●		●
Susumu Kurashima	President and Representative Director	●	●	●	●			
Yasuhisa Makino	Representative Director and Executive Managing Corporate Officer					●	●	
Takashi Ozawa	Director and Managing Corporate Officer	●	●	●	●			
Jun Niimi	Outside Director				●	●		
Akihiko Ito	Director Standing Audit and Supervisory Committee Member	●					●	
Namiko Araki	Outside Director Audit and Supervisory Committee Member					●		
Kunikazu Kobayashi	Outside Director Audit and Supervisory Committee Member						●	●