

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. SHINKO ELECTRIC INDUSTRIES CO., LTD. assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

Securities Code: 6967

June 3, 2020

To our shareholders:

Masami Fujita
President and Representative Director
SHINKO ELECTRIC INDUSTRIES CO., LTD.
80 Oshimada-machi, Nagano-shi, Nagano, Japan

Notice of the 85th Ordinary General Meeting of Shareholders

This notice is to inform you of the 85th Ordinary General Meeting of Shareholders of SHINKO ELECTRIC INDUSTRIES CO., LTD. (the “Company”), to be held as described below.

If you do not attend on the day, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for General Meeting of Shareholders, which are provided on the following pages, and exercise your voting rights by no later than Tuesday, June 23, 2020 at 5:15 p.m. (JST).

1 Date and Time: Wednesday, June 24, 2020, at 10:00 a.m. (JST)

2 Venue: Kurita Sogo Center of the Company
711 Kurita, Nagano-shi, Nagano, Japan

3 Purposes of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 85th Term (from April 1, 2019 to March 31, 2020), and audit results of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.
2. Non-consolidated Financial Statements for the 85th Term (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal No. 3** Election of Three Directors who are Audit and Supervisory Committee Members
- Proposal No. 4** Payment of Bonuses to Directors

4 Matters Related to the Exercise of Voting Rights

- (1) Please be advised that if you exercise your voting rights both in writing and via the internet, the content of the vote you made via the internet shall be handled as the valid vote.
- (2) If you exercise your voting rights via the internet multiple times, the content of the final vote that you made shall be the valid vote. In addition, if you exercise your voting rights multiple times using a personal computer, smartphone or cellular phone, the content of the final vote that you made shall be the valid vote.

- When attending the meeting, please present the enclosed voting form at the reception desk.
- Pursuant to provisions of laws and regulations and Article 17 of the Articles of Incorporation, the following items have been posted online on the Company’s website (in Japanese only).
 - (i) Notes to Consolidated Financial Statements
 - (ii) Notes to Non-consolidated Financial Statements
- In the event of an amendment being made to the Reference Documents for General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, it will be posted online on the Company’s website (in Japanese only).

Company website: <https://www.shinko.co.jp>

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

In consideration of the business performance of the fiscal year under review, future business development and other matters, the Company proposes the appropriation of surplus for the fiscal year under review as follows:

Year-end dividends

The Company regards the enhancement of the return of profit to its shareholders as one of the most important management policies. Giving consideration to the financial position, profit level, etc., it proposes to pay a year-end dividend of ¥12.50 per share for the fiscal year under review.

As a result of this, including the interim dividend of ¥12.50 that was paid on November 29, 2019, the annual dividend will total ¥25.00 per share.

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and aggregate amount thereof
¥12.50 per common share of the Company
Total payment: ¥1,688,626,175
- (3) Effective date of dividends of surplus
June 25, 2020

Proposal No. 2 Election of Five Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all four Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting. The Company proposes the election of five Directors (excluding Directors who are Audit and Supervisory Committee Members) with increasing the number of Outside Director by one to enhance the management system.

This proposal has already been considered by the Audit and Supervisory Committee, but no objections were raised. Candidates for election as Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Title in the Company	
1	Masami Fujita	President and Representative Director	<u>Reappointment</u>
2	Hiroshi Hasebe	Representative Director and Executive Managing Corporate Officer	<u>Reappointment</u>
3	Tadashi Kodaira	Director and Executive Managing Corporate Officer	<u>Reappointment</u>
4	Takashi Ozawa	Director and Managing Corporate Officer	<u>Reappointment</u>
5	Jun Niimi	-	<u>New appointment</u> <u>Outside</u> <u>Independent</u>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Masami Fujita (September 22, 1956) <u>Reappointment</u> Rate of attendance at Meetings of the Board of Directors 10/10	<p>Apr. 1980 Joined Fujitsu Limited</p> <p>Dec. 2001 General Manager, Secretary's Office, Fujitsu Limited</p> <p>June 2006 Corporate Vice President, Fujitsu Limited</p> <p>June 2009 Corporate Senior Vice President, Fujitsu Limited</p> <p>Apr. 2010 Corporate Senior Executive Vice President, Fujitsu Limited</p> <p>June 2010 Corporate Senior Executive Vice President and Director, Fujitsu Limited</p> <p>June 2012 Corporate Senior Executive Vice President and Representative Director, Fujitsu Limited</p> <p>Apr. 2016 President and Representative Director, Fujitsu Marketing Limited</p> <p>June 2017 Board Director, Hazama Ando Corporation (current position)</p> <p>Jan. 2019 Executive Adviser, Fujitsu Marketing Limited</p> <p>Apr. 2019 Executive Vice President, Corporate Officer of the Company</p> <p>June 2019 President and Representative Director of the Company (current position)</p>	3,600 shares
<p>[Reasons for nomination as candidate]</p> <p>Masami Fujita has been engaged in the operations of human resources division of Fujitsu Limited for many years. He has been in charge of human resources, general affairs, and legal affairs since his appointment as Corporate Executive Officer of Fujitsu Limited, and during that time he had been a driving force in promoting the establishment of internal management systems for the entire Fujitsu Group. In the role of Corporate Senior Executive Vice President and Representative Director of Fujitsu Limited and President and Representative Director of Fujitsu Marketing Limited, he has accumulated extensive experience and broad insight in corporate management including corporate governance. In his current role as President and Representative Director, he manages the Company's overall operations and oversees the execution of Company activities. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise business execution, for which reason it proposes his election.</p>			
2	Hiroshi Hasebe (February 25, 1960) <u>Reappointment</u> Rate of attendance at Meetings of the Board of Directors 13/13	<p>Nov. 1983 Joined the Company</p> <p>June 2006 General Manager of Accounting & Finance Division and General Manager of J-SOX Promotion Division</p> <p>Apr. 2007 Corporate Officer</p> <p>Dec. 2008 General Manager of Accounting & Finance Division</p> <p>June 2011 Director and Senior Corporate Officer</p> <p>June 2017 Representative Director and Executive Managing Corporate Officer (current position)</p>	55,300 shares
<p>[Reasons for nomination as candidate]</p> <p>Hiroshi Hasebe has been engaged in the operations of the accounting & finance division of the Company for many years, and has accumulated extensive experience and achievements related to corporate management including accounting and finance, and corporate planning. In his current role as corporate officer in charge of Corporate Planning Division, Accounting & Finance Division, Procurement Division, General Engineering Support Division and Information System Division, he takes responsibility for the performance of duties related to each Division, and also manages the Company's overall operations as Representative Director. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise business execution, for which reason it proposes his election.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
3	Tadashi Kodaira (March 15, 1958) <u>Reappointment</u> Rate of attendance at Meetings of the Board of Directors 13/13	Apr. 1981	Joined the Company	16,600 shares
		June 2005	Deputy General Manager of Plastic Laminated Package Division	
		Apr. 2007	Corporate Officer	
		June 2013	General Manager of Research & Development Division	
		May 2016	General Manager of Component Division	
		June 2016	Director and Managing Corporate Officer	
		Apr. 2020	Director and Executive Managing Corporate Officer (current position)	
	[Reasons for nomination as candidate] Tadashi Kodaira has been engaged in the operations of several divisions of manufacturing and research & development of the Company for many years, and has accumulated extensive experience and achievements in technology development and operations of manufacturing divisions, etc. In his current role as corporate officer in charge of Plastic Laminated Package Division I and II and Component Division, he takes responsibility for the performance of duties related to each Division, and is also involved in the management of the Company as a Director. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise business execution, for which reason it proposes his election.			
4	Takashi Ozawa (November 27, 1961) <u>Reappointment</u> Rate of attendance at Meetings of the Board of Directors 13/13	Apr. 1984	Joined Fujitsu Limited	10,300 shares
		June 2002	Joined the Company	
		June 2013	Vice General Manager of IC Assembly Division	
		Dec. 2013	Corporate Officer	
			General Manager of IC Assembly Division (current position)	
		June 2016	Senior Corporate Officer	
		June 2017	Director and Managing Corporate Officer (current position)	
	[Reasons for nomination as candidate] Takashi Ozawa has been engaged in the IC assembly business at the Company for many years, and has accumulated extensive experience and achievements in technology development and operations of manufacturing divisions, etc. In his current role as corporate officer in charge of Research & Development Division and General Manager of IC Assembly Division, he takes responsibility for the performance of duties related to each Division, and is also involved in the management of the Company as a Director. The Company judges that he will continue to appropriately make decisions related to important management matters and supervise business execution, for which reason it proposes his election.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	<p>Jun Niimi (January 27, 1956)</p> <p>New appointment Outside Independent</p> <p>Rate of attendance at Meetings of the Board of Directors -</p>	<p>Apr. 1979 Joined the Ministry of Foreign Affairs</p> <p>Apr. 2003 Minister, the Embassy of Japan in the Russian Federation</p> <p>July 2006 Minister, the Embassy of Japan in the Kingdom of Thailand</p> <p>July 2008 Deputy Director-General, the Ministry of Economy, Trade and Industry</p> <p>Aug. 2010 Deputy Assistant Minister, the Ministry of Foreign Affairs</p> <p>Sept. 2011 Consul General of Japan in Los Angeles</p> <p>July 2014 General Manager, International Division of Secretariat, the House of Representatives</p> <p>Nov. 2017 Ambassador Extraordinary and Plenipotentiary to the Portuguese Republic (until Dec. 2019)</p> <p>Apr. 2020 Professor, School of Global Studies, Tama University (current position)</p>	0 shares
<p>[Reasons for nomination as candidate]</p> <p>Jun Niimi has expertise and a wealth of experience in international affairs following an extensive career at the Ministry of Foreign Affairs, and from his involvement including in international trade policy at the Ministry of Economy, Trade and Industry. The Company proposes his election to put his knowledge to use in making decisions related to important management matters and the supervising business execution as an Outside Director.</p>			

- Notes:
1. Jun Niimi is a candidate for Outside Director.
 2. Although Jun Niimi has not been involved in the past in the corporate management by a method other than serving as an Outside Director, the Company judges that he is capable of properly executing the duties as an Outside Director for the reasons stated above.
 3. If the election of Jun Niimi is approved and adopted, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement shall be the minimum liability amount provided for under laws and regulations.
 4. Jun Niimi satisfies the requirements for an Independent Director prescribed by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his appointment as an Independent Director.

Proposal No. 3 Election of Three Directors who are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

This proposal has already obtained consent of the Audit and Supervisory Committee.

Candidates for election as Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Title in the Company	
1	Akihiko Ito	Director, Standing Audit and Supervisory Committee Member	Reappointment
2	Namiko Araki	Director, Audit and Supervisory Committee Member	Reappointment Outside Independent
3	Kunikazu Kobayashi	-	New appointment Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Akihiko Ito (February 13, 1960)</p> <p>Reappointment</p> <p>Rate of attendance at Meetings of the Board of Directors 13/13</p> <p>Rate of attendance at Meetings of the Audit and Supervisory Committee 8/8</p>	<p>Apr. 1982 Joined the Company</p> <p>June 1999 Manager of Accounting Department</p> <p>Dec. 2000 Deputy Manager of Business Planning Department, Leadframe Division</p> <p>July 2004 Manager of Business Planning & Administration Department, Component Division</p> <p>June 2006 Manager of Business Planning & Administration Department, Plastic Laminated Package Division</p> <p>Dec. 2006 Senior Manager of Plastic Laminated Package Division I</p> <p>June 2009 Deputy General Manager of Plastic Laminated Package Division, Product Unit I</p> <p>Dec. 2012 Corporate Officer</p> <p> Vice General Manager of Plastic Laminated Package Division and Senior Manager of Accounting & Finance Division</p> <p>June 2018 Director, Standing Audit and Supervisory Committee Member (current position)</p>	4,800 shares
<p>[Reasons for nomination as candidate]</p> <p>Akihiko Ito has been engaged in the operations of the accounting & finance division and several manufacturing divisions, including the plastic laminated package business of the Company for many years. He has accumulated extensive experience and achievements in corporate management and planning and operations of manufacturing divisions, etc. At the Company, he is currently a Director who is a Standing Audit and Supervisory Committee Member. The Company judges that he is capable of properly fulfilling his role as a Director who is an Audit and Supervisory Committee Member, and proposes his election to continue to put his knowledge to use in making decisions related to important management matters and auditing and supervising business execution.</p>			
2	<p>Namiko Araki (August 7, 1974)</p> <p>Reappointment</p> <p>Outside</p> <p>Independent</p> <p>Rate of attendance at Meetings of the Board of Directors 13/13</p> <p>Rate of attendance at Meetings of the Audit and Supervisory Committee 8/8</p>	<p>Apr. 2009 Joined NIFTY Corporation</p> <p>June 2009 Registered as an attorney at law (Dai-Ichi Tokyo Bar Association)</p> <p>Dec. 2011 Joined Murashima • Hozumi Law Office (current position)</p> <p>June 2017 Head of Legal Affairs Group, Human Resources & General Affairs Division, NIFTY Corporation</p> <p>Aug. 2017 Resigned from NIFTY Corporation</p> <p>June 2018 Director, Audit and Supervisory Committee Member of the Company (current position)</p>	0 shares
<p>[Reasons for nomination as candidate]</p> <p>Namiko Araki has expertise and a wealth of experience as an attorney at law. At the Company, she is currently a Director who is an Audit and Supervisory Committee Member. The Company proposes her election to continue to put her knowledge to use in making decisions related to important management matters and auditing and supervising business execution as an Outside Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p>Kunikazu Kobayashi (March 29, 1950)</p> <p><u>New appointment</u> <u>Outside</u> <u>Independent</u></p> <p>Rate of attendance at Meetings of the Board of Directors -</p> <p>Rate of attendance at Meetings of the Audit and Supervisory Committee -</p>	<p>Oct. 1973 Joined Tokyo Office of Coopers & Lybrand (currently PricewaterhouseCoopers)</p> <p>Sept. 1977 Registered as certified public accountant</p> <p>Aug. 1981 Established Kobayashi Accounting Office</p> <p>Dec. 1981 Registered as certified tax accountant</p> <p>Oct. 1989 Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)</p> <p>Aug. 1995 Representative Partner, Asahi Audit Corporation (currently KPMG AZSA LLC)</p> <p>May 1997 Head of Nagano Office, Asahi Audit Corporation</p> <p>Jan. 2003 Representative Partner, ASAHI Tax Corporation</p> <p>Jan. 2012 Representative Partner and Chairman, Agata Global Tax Corporation Representative Director, Agata Global Consulting Co., Ltd.</p> <p>June 2017 External Director, Daidoh Limited (scheduled to retire in June 2020)</p> <p>Feb. 2019 Representative Partner, Chairman and Director, Agata Global Tax Corporation Director, Agata Global Consulting Co., Ltd.</p> <p>Apr. 2020 Senior Executive Advisor, Agata Global Tax Corporation (current position)</p>	0 shares
<p>[Reasons for nomination as candidate] Kunikazu Kobayashi has expertise and a wealth of experience as a certified public accountant and tax accountant. Also, he has been engaged in corporate management of tax accountancy corporations, a consulting corporation, etc. for many years. The Company proposes his election to put his knowledge to use in making decisions related to important management matters and auditing and supervising business execution as an Outside Director who is an Audit and Supervisory Committee Member.</p>			

- Notes:
1. Namiko Araki and Kunikazu Kobayashi are candidates for Outside Directors.
 2. Namiko Araki is currently an Outside Director of the Company who is an Audit and Supervisory Committee Member, and at the conclusion of this meeting her tenure will have been two years.
 3. Although Namiko Araki has not been involved in the past in the corporate management by a method other than serving as an Outside Director, the Company judges that she is capable of properly executing the duties as an Outside Director for the reasons stated above.
 4. The Company has entered into an agreement with Akihiko Ito and Namiko Araki to limit their liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If their election is approved and adopted, the Company plans to renew the aforementioned agreement with each one of them. If the election of Kunikazu Kobayashi is approved and adopted, the Company plans to enter into the same limited liability agreement with him.
 5. The Company has submitted notification to the Tokyo Stock Exchange that Namiko Araki has been designated as an Independent Director prescribed by the aforementioned exchange. Furthermore, Kunikazu Kobayashi satisfies the requirements for an Independent Director prescribed by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his appointment as an Independent Director.
 6. If the election of Akihiko Ito, Namiko Araki and Kunikazu Kobayashi is approved, they are planned to be appointed as Audit and Supervisory Committee Members to perform duties prescribed in Article 399-3, paragraph 1 and paragraph 2 of the Companies Act by the Audit and Supervisory Committee.

Proposal No. 4 Payment of Bonuses to Directors

In consideration of the business performance, etc., of the fiscal year under review, the Company proposes to pay bonuses of ¥47,000,000 in total to the four Directors (excluding Directors who were Audit and Supervisory Committee Members) in office at the end of the fiscal year under review.

This proposal has already been considered by the Audit and Supervisory Committee, but no objections were raised.