

Financial Results of FY2024 First-Quarter

From April 1, 2024 to June 30, 2024

SHINKO ELECTRIC INDUSTRIES CO., LTD.



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Financial Results			(6	Billions of yen)
	FY2023	FY2024	Y	рY
	1st-Quarter (Result)	1st-Quarter (Result)	Amount	Ratio of Change
Net Sales	49.2	53.4	+4.2	+8%
Operating Profit (Ratio against Net Sales)	3.7 (8%)	7.3 (14%)	+3.6	+96%
Ordinary Profit (Ratio against Net Sales)	5.6 (11%)	6.9 (13%)	+1.3	+24%
Profit*	3.7	5.0	+1.3	+36%

(7%)

(9%)

* Profit attributable to owners of parent

(Ratio against Net Sales)

Earnings per Share 27.04yen 36.70yen



Summary of Financial Statements

- The semiconductor industry continued to be unable to achieve a recover in the entire industry due to sluggish demand for PCs, servers, automobiles, etc. as well as longer replacement cycles of smartphones and inventory adjustments except for significant increased demand in semiconductors for AI.
- Net sales of ceramic electrostatic chucks increased for semiconductor manufacturing equipment, and orders of plastic BGA substrates for advanced memories increased. Net sales of flip-chip type packages were at almost the same level as the previous fiscal year due to the progress of yen depreciation in the exchange rate and other factors, despite the impact of delay in demand recovery for servers and intensified competition.
- Net sales up 8% year on year. All profits increased due to the progress of yen depreciation in the exchange rate and other factors.



Net	Sales and Or	dinary F	Profit by	Busines	s Segme	nt		(Billie	ons of yen)
		1st-Q	2023 Juarter sult)	FY2 1st-Qi (Res	uarter	Ratio of Change (YoY)		FY2	023
			Represent % of Net Sales		Represent % of Net Sales		Γ		Represent % of Net Sales
*	Plastic Packages	29.9	[61%]	32.3	[61%]	+8%		127.8	[61%]
Sales	Metal Packages	17.2	[35%]	18.9	[35%]	+10%		73.9	[35%]
Net	Others	2.1	[4%]	2.1	[4%]	+2%		8.3	[4%]
	Total	49.2	[100%]	53.4	[100%]	+8%		210.0	[100%]
۲ *			Ratio against Net Sales		Ratio against Net Sales		Γ		Ratio against Net Sales
Profit	Plastic Packages	2.6	(9%)	3.8	(12%)	+46%		11.8	(9%)
	Metal Packages	4.5	(26%)	4.6	(24%)	+3%		16.1	(22%)
Ordinary	Others/Adjustment	-1.5		-1.5				-0.7	
Ōr	Total	5.6	(11%)	6.9	(13%)	+24%		27.3	(13%)

*1 Sales to external customers

*2 Before inter-segment transaction adjustment



Financial Status, Capital	(Billions of yen)			
	FY2023 1st-Quarter	FY2024 1st-Quarter		FY2023
Total Assets	385.8	397.3		393.8
Net Assets	251.9	270.4		265.0
Equity Ratio	65%	68%		67%

Capital Expenditure*	16.5	8.0	
Depreciation *	6.2	5.8	
Research and Development	0.8	1.0	
Exchange Rates (Yen/US dollar)	136	153	

*Except intangible assets



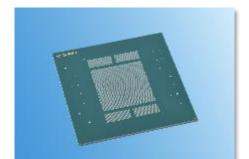
63.7

27.4

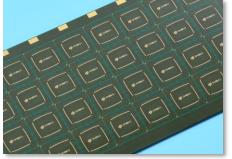
3.5

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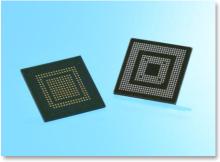
Plastic Packages



Flip-Chip Type Package



Plastic BGA Substrates



IC Assemblies

[Applications] PCs, Servers, Smartphones, Consumer Products, etc.



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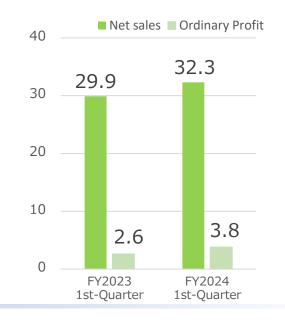
Plastic Packages

(Billions of yen)

				,	
	FY2023	FY2024	Yo	ъY	
	1st-Quarter (Result)	1st-Quarter (Result)	Amount	Ratio of Change	
Net Sales	29.9 [61%]*1	32.3 [61%]*1	+2.4	+8%	
Ordinary Profit	2.6 (9%)*2	3.8 (12%)*2	+1.2	+46%	

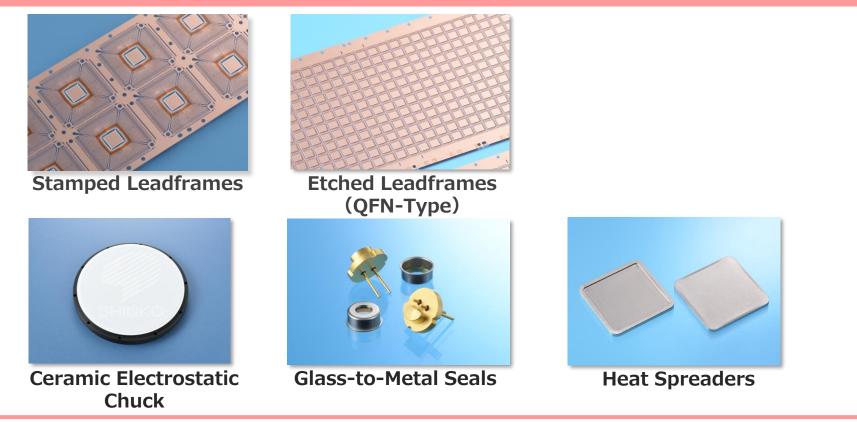
*1 Represent % of Net Sales *2 Ratio against Net Sales

- Net sales of flip-chip type packages were at almost the same level as the previous fiscal year due to the progress of yen depreciation in the exchange rate and other factors, despite the impact of delay in demand recovery for servers and intensified competition.
- Net sales of plastic BGA substrates increased due to rise in orders for advanced memories.
- Net sales of IC assemblies increased due to rise in demand for high-end smartphones.





Metal Packages



[Applications]

Automobiles, Smartphones, Consumer Products, Semiconductor Manufacturing Equipment, Communications Equipment etc.



Metal Packages

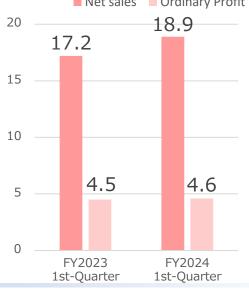
(Billions of yen)

				,
	FY2023	FY2024	Yo	Y
	1st-Quarter (Result)	1st-Quarter (Result)	Amount	Ratio of Change
Net Sales	17.2 [35%]*1	18.9 [35%]* ¹	+1.7	+10%
Ordinary Profit	4.5 (26%)* ²	4.6 (24%)*2	+0.1	+3%
	* 2 Datia against Not Cales			

*1 Represent % of Net Sales *2 Ratio

*2 Ratio against Net Sales

- Net sales of ceramic electrostatic chucks increased for semiconductor manufacturing equipment.
- Orders of glass-to-metal-seals increased for optical devices.
- Net sales of leadframes increased due to the progress of yen depreciation in the exchange rate, despite the impact of inventory adjustments.
- Net sales of heat spreaders for CPUs decreased due to stagnation in demand for PCs and servers.





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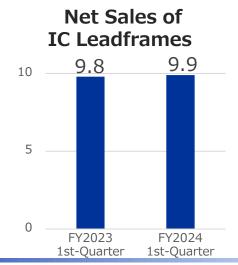
Net sales Ordinary Profit

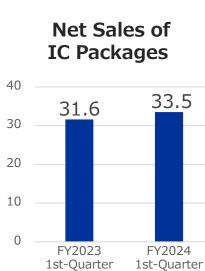
Net Sales by Product Category

(Billions of yen)

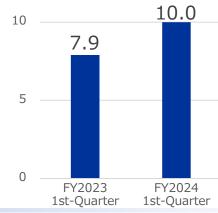
	FY2023	FY2024	Yo	ρΥ	FY2023	
	1st-Quarter1st-Quarter(Result)(Result)		Amount	Ratio of Change	(Result)	
IC Leadframes	9.8 [20%]*	9.9 [18%]*	+0.1	+1%	38.9[18%]*	
IC Packages	31.6 [64%]*	33.5 [63%]*	+2.0	+6%	133.6[64%]*	
Hermetic Seal Parts	7.9 [16%]*	10.0 [19%]*	+2.1	+27%	37.5[18%]*	

* Represent % of Net Sales









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Forecast of FY2024 First-Half and FY2024 (consolidated)

Net Sales/Profit (Announcement on April 25, 2024)

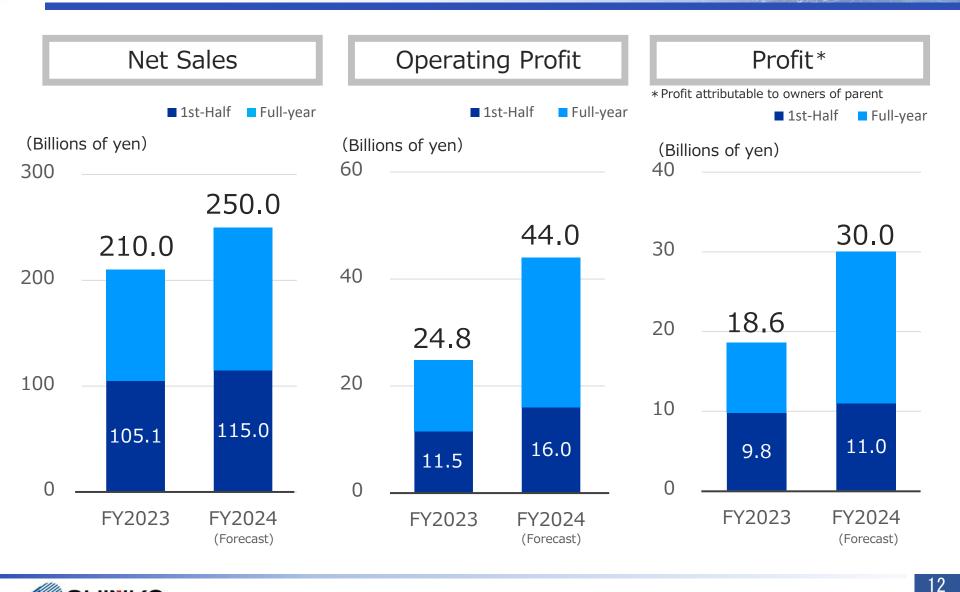
(Billions of yen)

	FY2	023 (Res	ult)	FY20	24 (Fore	cast)	YoY(Upper : Amount/Lower : Ratio of Cr		
	1 st Half	2 nd Half	FY 2023	1 st Half	2 nd Half	FY 2024	1 st Half	2 nd Half	Full Year
Net Sales	105.1	104.9	210.0	115.0	135.0	250.0	+9.9 (+9%)	+30.1 (+29%)	+40.0 (+19%)
Operating Profit (Ratio against Net Sales)	11.5 (11%)	13.3 (13%)	24.8 (12%)	16.0 (14%)	28.0 (21%)	44.0 (18%)	+4.5 (+39%)	+14.7 (+110%)	+19.2 (+77%)
Ordinary Profit (Ratio against Net Sales)	14.1 (13%)	13.2 (13%)	27.3 (13%)	16.0 (14%)	29.0 (21%)	45.0 (18%)	+1.9 (+14%)	+15.8 (+120%)	
Profit ^{*1} (Ratio against Net Sales)	9.8 (9%)	8.8 (8%)	18.6 (9%)	11.0 (10%)	19.0 (14%)	30.0 (12%)	+1.2 (+12%)	+10.2 (+115%)	+11.4 (+61%)
Exchange Rates (Yen/US dollar)		143		153* ²	13! (Assumpti FY2024 2	ion from			

*1 Profit attributable to owners of parent *2 Result of FY2024 1Q

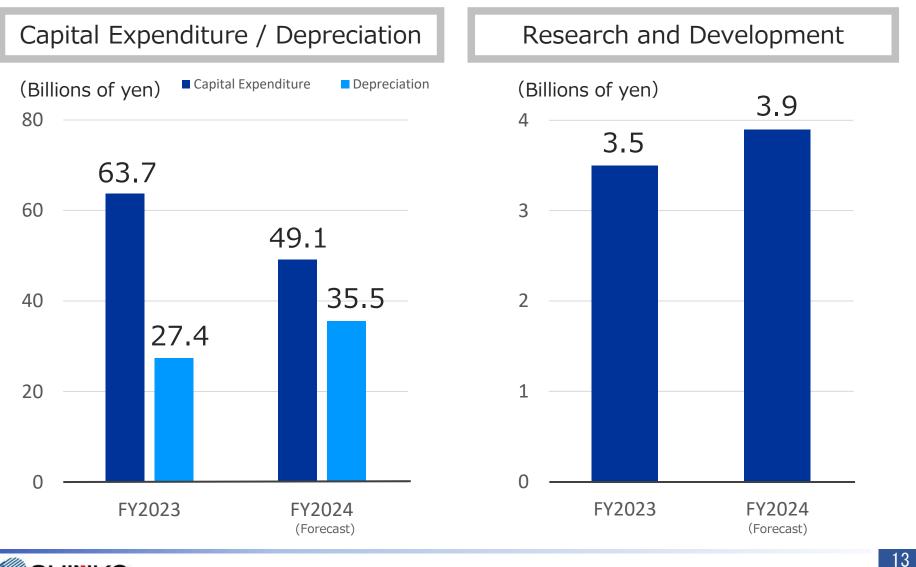


Forecast of FY2024 First-Half and FY2024 (consolidated)





Capital Expenditure, Depreciation and R&D of FY2024





Notes to projected financial results:

The above projections were prepared based on estimates using information currently available. Actual results may differ from the projections. Also, many numerical values are shown in units of a billion yen as a general outline of business performance in this material. Because original values, which are managed in units of a million yen, are round off, the totals, difference, etc. shown in these materials may appear inaccurate. For assumptions and the other information regarding the projections, please refer to "the Financial Results" on IR library of our corporate website.

