

Financial Results of FY2020

From April 1, 2020 to March 31, 2021



**Brightening the Future
Since 1946**

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Financial Results

(Billions of yen)

	FY2019 (Result)	FY2020 (Result)	YoY	
			Amount	Ratio of Change
Net Sales	148.3	188.1	+39.7	+27%
Operating Profit (Ratio against Net Sales)	3.2 (2%)	23.3 (12%)	+20.1	+623%
Ordinary Profit (Ratio against Net Sales)	4.8 (3%)	26.5 (14%)	+21.7	+451%
Profit* (Ratio against Net Sales)	2.7 (2%)	18.0 (10%)	+15.3	+570%

* Profit attributable to owners of parent

Earnings per Share	19.92yen	133.38yen
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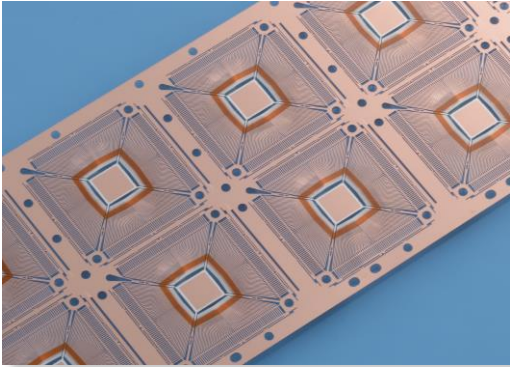
Net sales :

- Orders for flip-chip type packages for PCs and servers expanded greatly, mass production on the new line started in October 2020 contributed to an increase in sales of flip-chip type packages. Demand for ceramic electrostatic chucks for semiconductor manufacturing equipment expanded significantly on the back of favorable market conditions. Sales of plastic BGA substrates for advanced memory increased thanks to the start of operations on the new line. Since sales for automobiles bottomed out in the third quarter and then made an even greater recovery, revenue from leadframes increased. As a result, net sales increased significantly 27% year on year.

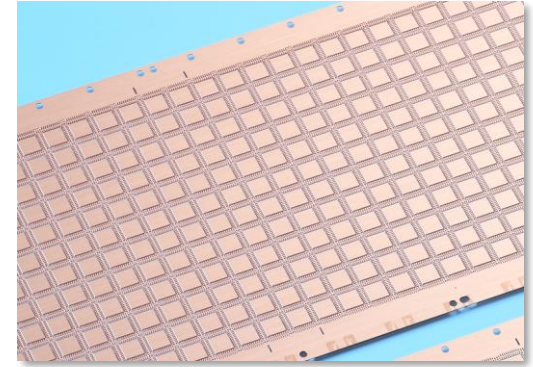
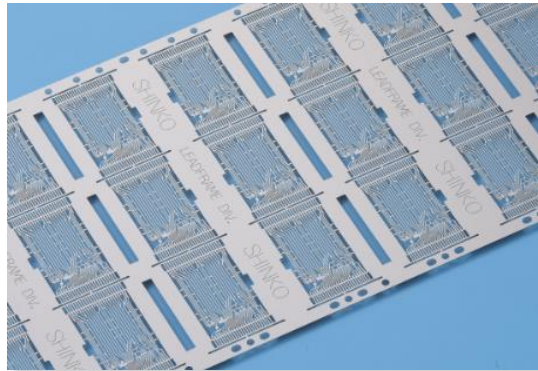
Profit :

- Profit increased greatly from the proceeding fiscal year thanks to the increase in high value-added products and improved profitability by strengthening production capacity, and other factors.

IC Leadframes



Stamped Leadframes



**Etched Leadframes
(QFN-Type)**

【Applications】

**Smartphones, Automobiles, PCs, Home applications,
Industrial equipment, etc.**

IC Leadframes (Consolidated)

	FY2019 (Result)	FY2020 (Result)	(Billions of yen) YoY	
			Amount	Ratio of Change
Net Sales of IC Leadframes	31.2 [21%]*	33.4 [18%]*	+2.3	+7%

* Represent % of Net Sales

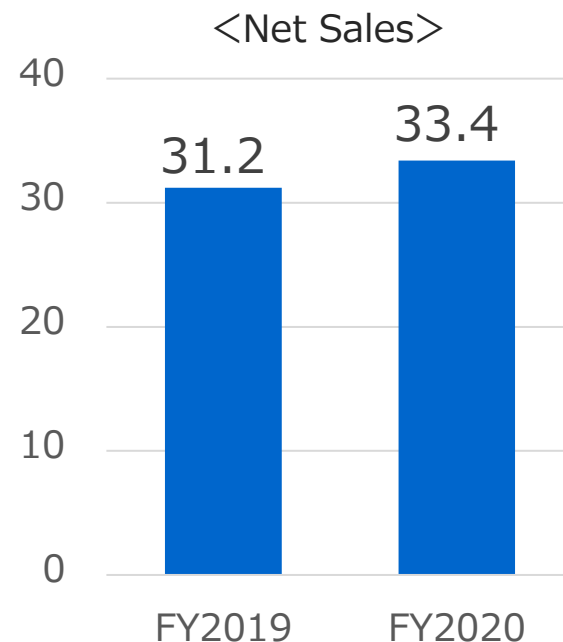
In the first half of the fiscal year, the spread of COVID-19 caused a decline in demand for automobiles.

● Etched Leadframes:

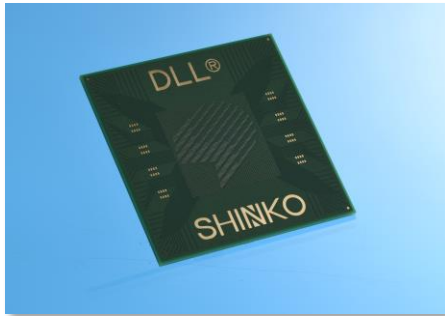
Revenue increased thanks to robust sales of QFN-type leadframes for a wide range of applications, for which we had increased production capacity, and because demand for automobiles recovered in the second half of the fiscal year.

● Stamped Leadframes:

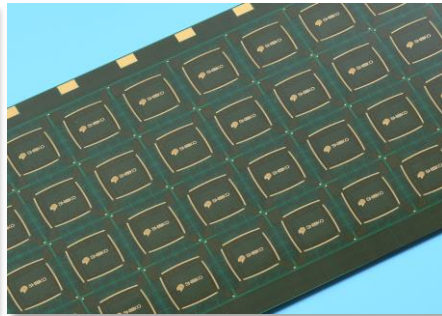
Sales for automobiles bottomed out in the third quarter and then made an even greater recovery.



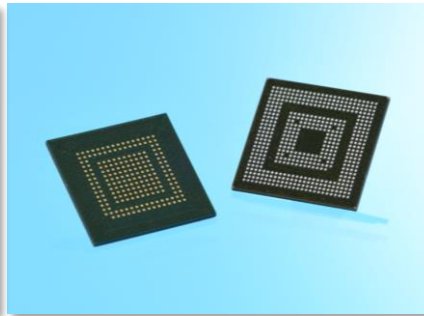
IC Packages



**Flip-Chip Type
Packages**



**Plastic BGA
Substrates**



IC Assemblies



Heat Spreaders

【Applications】

PCs, Servers, Smartphones, Consumer Products, etc.

IC Packages (Consolidated)

(Billions of yen)

	FY2019 (Result)	FY2020 (Result)	YoY	
			Amount	Ratio of Change
Net Sales of IC Packages	92.4 [62%]*	123.1 [65%]*	+30.8	+33%

* Represent % of Net Sales

● Flip-Chip Type Packages:

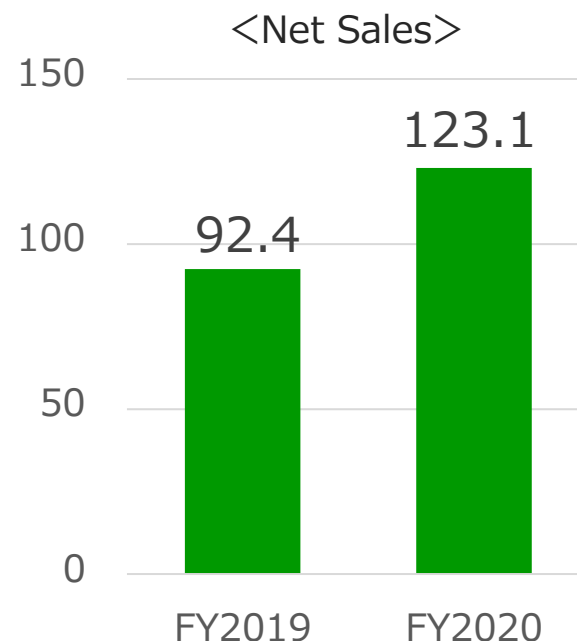
Demand for PCs and servers expanded greatly, mass production on the new line at the Takaoka Plant contributed to an increase in sales of flip-chip type packages.

● Plastic BGA Substrates:

Orders for advanced memory increased significantly thanks to the start of operations on the new line responding to the needs to make smaller and thinner.

● IC Assemblies:

Revenue increased with greater demand for high-end smartphones.



Hermetic Seal Parts



**Ceramic Electrostatic
Chuck**



**Glass-to-Metal Seals for
Optical Devices**



**Glass-to-Metal Seals for
Optical Communication
Equipment**

【Applications】

**Semiconductor Manufacturing Equipment, Automobiles,
Consumer Products, Communications Equipment, etc.**

Hermetic Seal Parts (Consolidated)

	FY2019 (Result)	FY2020 (Result)	(Billions of yen)	
			YoY	
			Amount	Ratio of Change
Net Sales of Hermetic Seal Parts	24.0 [16%]*	31.4 [17%]*	+7.4	+31%

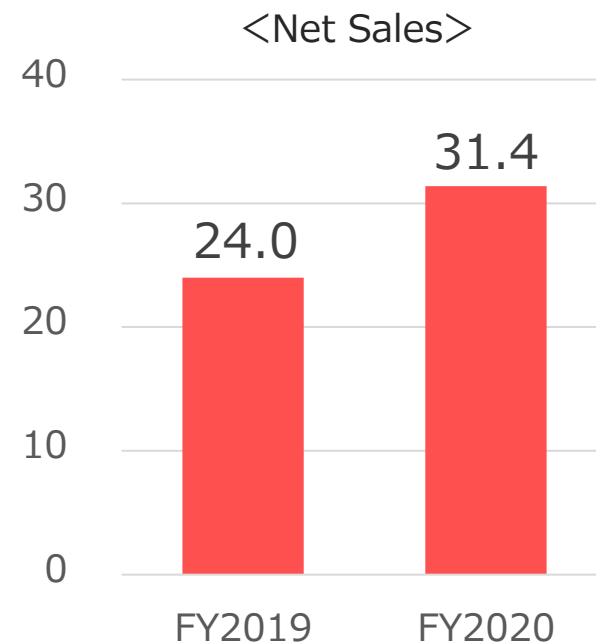
* Represent % of Net Sales

● Ceramic Electrostatic Chucks:

Sales increased significantly on the back of buoyant demand in the semiconductor manufacturing equipment market.

● Glass-to-Metal Seals:

Revenue decreased due to sluggish sales for optical devices in the first half of the fiscal year, although orders for glass-to-metal seals showed signs of recovery toward the second half of the fiscal year.



Forecast of FY2021 (consolidated)

Sales/Profit

(Billions of yen)

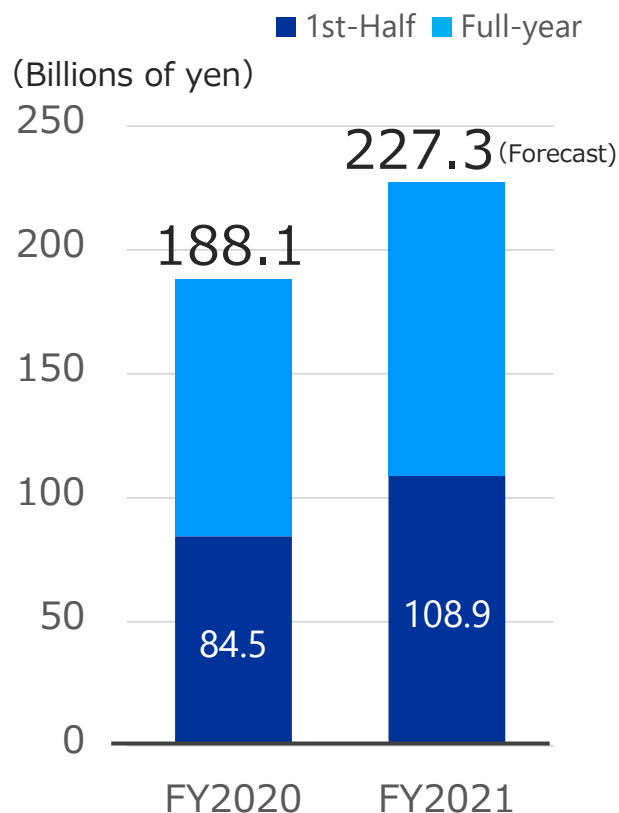
	FY2020 (Result)			FY2021 (Forecast)			YoY*2	
	1st Half	2nd Half	FY 2020	1st Half	2nd Half	FY 2021	Amount	Ratio of Change
Net Sales	84.5	103.6	188.1	108.9	118.4	227.3	—	—
Operating Profit (Ratio against Net Sales)	7.2 (9%)	16.1 (16%)	23.3 (12%)	18.0 (17%)	15.4 (13%)	33.4 (15%)	—	—
Ordinary Profit (Ratio against Net Sales)	8.3 (10%)	18.2 (18%)	26.5 (14%)	18.1 (17%)	15.6 (13%)	33.7 (15%)	—	—
Profit*1 (Ratio against Net Sales)	5.6 (7%)	12.4 (12%)	18.0 (10%)	12.6 (12%)	10.7 (9%)	23.3 (10%)	—	—
Exchange Rates (Yen/US dollar)	105			105				

*1 Profit attributable to owners of parent

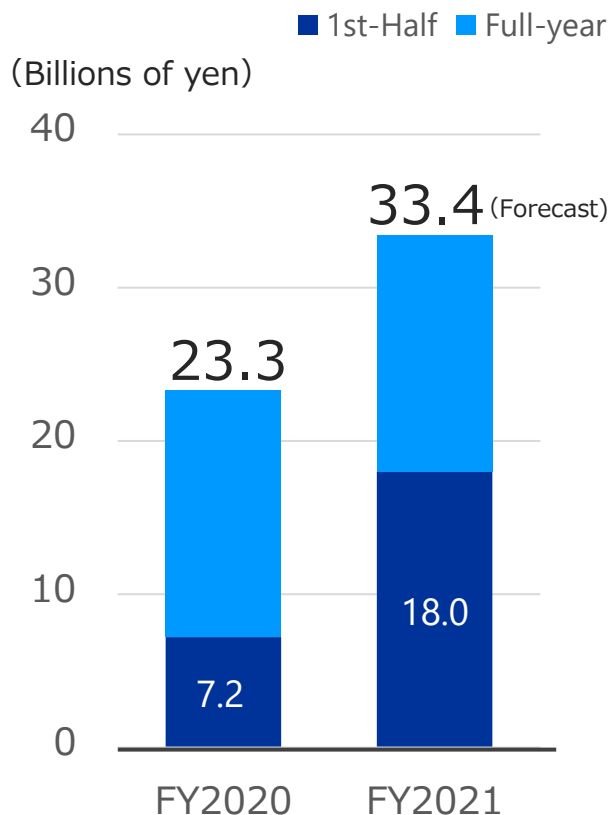
*2 From the beginning of FY2021, Accounting Standard for Revenue Recognition and other standards are applied. These standards are applied in this forecast of FY2021. It is not mentioned about amount and ratio of change year on year.

Forecast of FY2021 (consolidated)

Net Sales

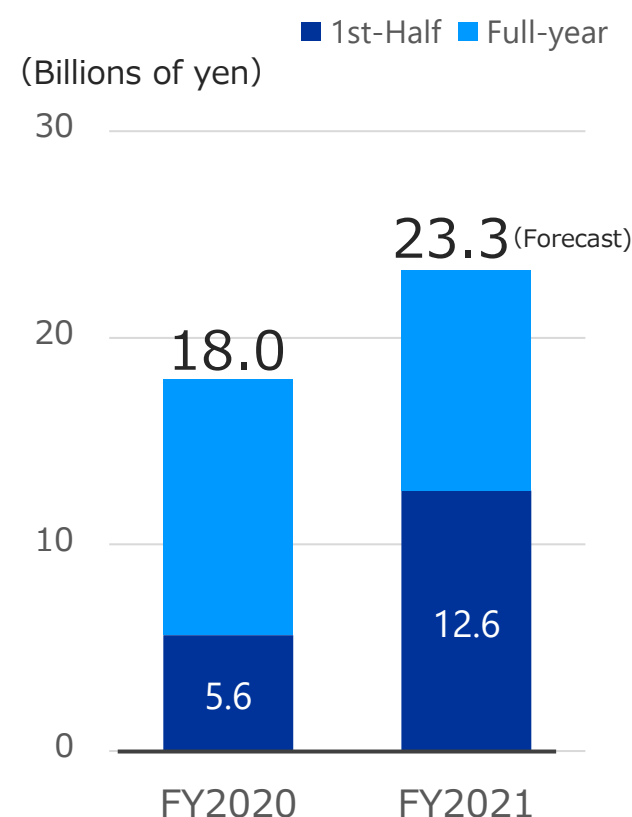


Operating Profit



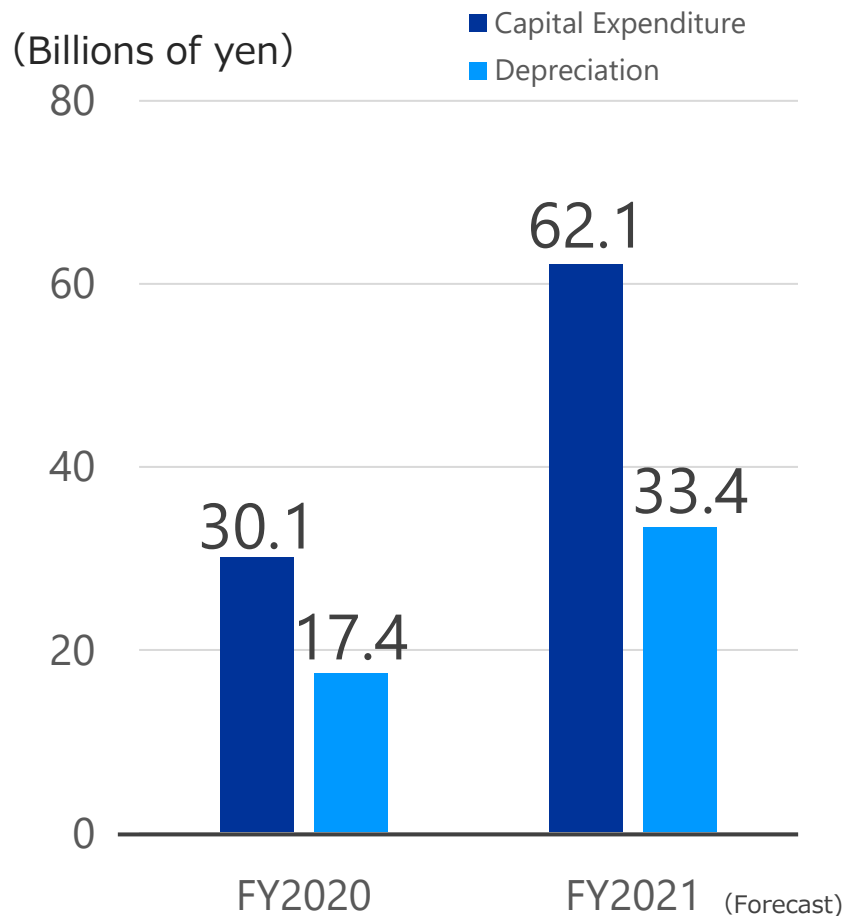
Profit*

* Profit attributable to owners of parent

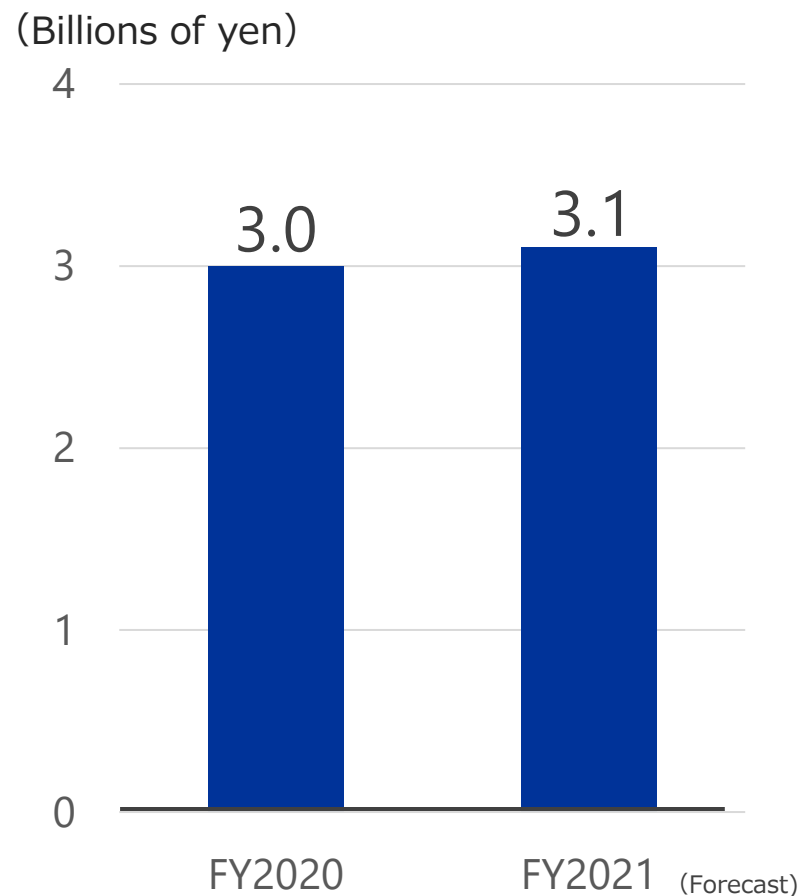


Forecast of FY2021 (consolidated)

Capital Expenditure/ Depreciation

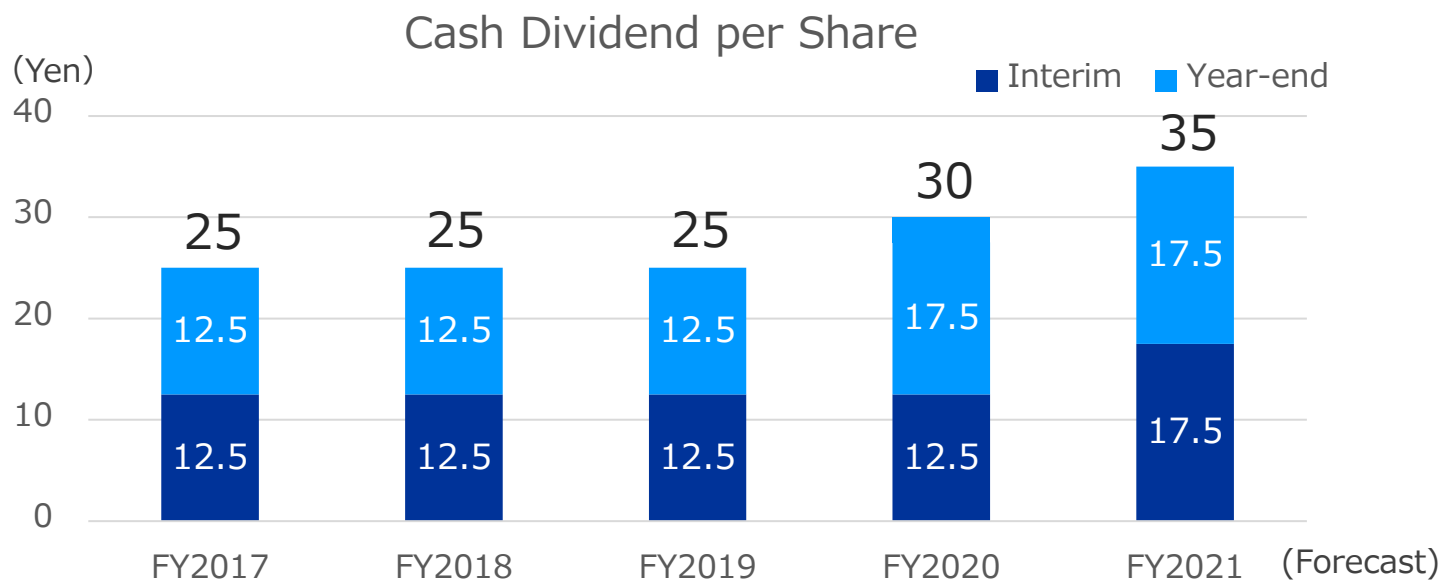


Research and Development



FY2020 Interim :12.5yen
Year-end :17.5yen
(Regular dividend 15yen, Special dividend 2.5yen)
Total :30.0yen (YoY +5yen • Payout ratio 22%)

FY2021 Interim :17.5yen
(Forecast) Year-end :17.5yen
Total :35.0yen (YoY +5yen, Payout ratio 20%)



Notes to projected financial results:

The above projections were prepared based on estimates using information currently available. Actual results may differ from the projections. Also, many numerical values are shown in units of a billion yen as a general outline of business performance in this material. Because original values, which are managed in units of a million yen, are round off, the totals, difference, etc. shown in these materials may appear inaccurate. For assumptions and the other information regarding the projections, please refer to “the Financial Results” on IR library of our corporate website.