

INTERIM FINANCIAL STATEMENTS FOR FIRST HALF OF FISCAL YEAR 2024

- from April 1, 2024 to September 30, 2024 -

SHINKO ELECTRIC INDUSTRIES CO., LTD.

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Interim Financial Statements

The Financial Statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

- Notes: 1. U.S. dollar amounts in this report are converted from yen, for convenience only, at the rate of 142.71 yen = U.S.\$1.00, the approximate rate of exchange in effect on September 30, 2024.
2. The Company's fiscal year runs from April 1 through March 31.

1. Consolidated Financial Highlights

	Yen (Millions)		U.S. Dollars (Thousands)
Six months ended September 30	2024	2023	2024
Net sales	108,330	105,109	759,092
Operating profit	12,724	11,470	89,160
Ordinary profit	11,565	14,073	81,044
Profit attributable to owners of parent	8,215	9,780	57,569
Earnings per share (Yen/U.S.Dollars)	60.80	72.39	0.426
Cash dividends per share (Yen/U.S. Dollars)	0.0	25.0	0.000
Total assets	390,924	389,575	2,739,296
Net assets	272,982	258,541	1,912,847
Sales by business segment			
Plastic Packages	64,580	65,406	452,528
Metal Packages	39,565	35,406	277,245
Others	4,184	4,296	29,319
Total	108,330	105,109	759,092
Ordinary profit by business segment			
Plastic Packages	3,795	7,148	26,597
Metal Packages	8,832	7,974	61,891
Others/Adjustment	(1,062)	(1,049)	(7,444)
Total	11,565	14,073	81,044
	As of Sep. 30, 2024	As of Mar. 31, 2024	As of Sep. 30, 2024
Total assets	390,924	393,750	2,739,296
Net assets	272,982	264,977	1,912,847

(2) Consolidated Statements of Income

	Yen (Millions)		U.S. Dollars (Thousands)
Six months ended September 30	<u>2024</u>	<u>2023</u>	<u>2024</u>
Net sales	108,330	105,109	759,092
Cost of sales	88,203	86,639	618,059
Gross profit	20,126	18,469	141,033
Selling, general and administrative expenses	7,402	6,998	51,873
Operating profit	12,724	11,470	89,160
Non-operating income	892	2,648	6,251
Non-operating expenses	2,050	46	14,366
Ordinary profit	11,565	14,073	81,044
Extraordinary income	128	—	896
Extraordinary losses	314	628	2,206
Profit before income taxes	11,378	13,444	79,734
Income taxes - current	3,136	3,338	21,979
Income taxes - deferred	26	325	185
Profit attributable to owners of parent	<u>8,215</u>	<u>9,780</u>	<u>57,569</u>

(3) Consolidated Statements of Cash Flows

	Yen (Millions)		U.S. Dollars (Thousands)
Six months ended September 30	<u>2024</u>	<u>2023</u>	<u>2024</u>
Cash flows from operating activities	15,077	24,186	105,653
Cash flows from investing activities	(31,038)	(38,959)	(217,491)
Cash flows from financing activities	(80)	(3,430)	(561)
Effect of exchange rate change on cash and cash equivalents	(341)	1,390	(2,391)
Net increase (decrease) in cash and cash equivalents	(16,381)	(16,811)	(114,790)
Cash and cash equivalents at beginning of period	82,475	115,592	577,921
Cash and cash equivalents at end of period	66,093	98,780	463,131

Corporate Outline

1. Corporate Data (As of September 30, 2024)

Corporate Name: SHINKO ELECTRIC INDUSTRIES CO., LTD.

Established: September 12, 1946

Head Office: 80, Oshimada-machi, Nagano-shi, 381-2287, Japan

Phone: +81-26-283-1000

Major Business Lines:

Manufacturing and sales of plastic laminated packages (PLPs), leadframes, glass-to-metal seals, heat spreaders, and ceramic electrostatic chucks
IC assembly

Number of Employees: 4,831 (Consolidated: 5,565)

Plants & Facilities:

Kohoku Plant

Wakaho Plant

Chikuma Plant

Takaoka Plant

Arai Plant

Kyogase Plant

SHINKO R&D Center

Kurita Sogo Center

Sales Offices:

(Japan)

Tokyo, Osaka, Nagoya, Fukuoka

Representative Office:

(Overseas)

Manila

2. Shareholders' Data (As of September 30, 2024)

Total Number of Authorized Shares: 540,000,000 shares

Total Number of Shares Issued: 135,171,942 shares

Paid-in Capital: 24,223,020,480 yen

Number of Shareholders: 13,421

Principal Shareholders:

Name	Number of shares held (Thousands)	Percentage of shares held (%)
Fujitsu Limited	67,587	50.02
The Master Trust Bank of Japan, Ltd. (Trust Account)	9,097	6.73
BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC)	5,692	4.21
GOLDMAN SACHS INTERNATIONAL	4,435	3.28
JP JPMSE LUX RE UBS AG LONDON BRANCH EQ CO	2,447	1.81
Custody Bank of Japan, Ltd. (Trust Account)	2,294	1.70
The Hachijuni Bank, Ltd.	1,836	1.36
JPLLC CLIENT ASSETS-SK J	1,779	1.32
GOLDMAN,SACHS & CO.REG	1,224	0.91
BNP PARIBAS NEW YORK BRANCH - PRIME BROKERAGE CLEARANCE ACCOUNT	1,208	0.89

Note : The percentage of shares held is calculated after exclusion of treasury shares holdings.

Stock Exchange Listing: The Prime Market of The Tokyo Stock Exchange

3. Board of Directors (As of September 30, 2024)

Representative Director of Board, Chairperson	Masami Fujita
Representative Director of Board, President	Susumu Kurashima
Director of Board and Executive Managing Corporate Officer	Akihiko Ito
Director of Board and Managing Corporate Officer	Takashi Ozawa
Outside Director of Board	Jun Niimi
Director of Board, Standing Audit and Supervisory Committee Member	Toshiyasu Hirabayashi
Outside Director of Board, Audit and Supervisory Committee Member	Namiko Araki
Outside Director of Board, Audit and Supervisory Committee Member	Kunikazu Kobayashi